

COMMON BID CUM APPLICATION FORM	SKYWAYS AIR SERVICES LIMITED – INITIAL PUBLIC OFFER – NR Registered Office & Corporate Office: RZ 128-129A, Mahipalpur Extension NH-8, New Delhi, Delhi, India, 110037 Tel: +91 – 9910791501, Contact Person: Mr. Hitesh Kumar, Company Secretary and Compliance Officer, Email: cs@skyways-group.com Website: www.skyways-air.in CIN: U74899DL1984PLC019666	FOR NON-RESIDENT, INCLUDING ELIGIBLE NRI's, FII's, FPI's OR FVCI's AND REGISTERED MULTILATERAL AND BILATERAL INSTITUTIONS AND DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS

 To THE BOARD OF DIRECTORS SKYWAYS AIR SERVICES LIMITED	100% BOOK BUILT OFFER ISIN: INE0PX301025 LEI: 335800CH6X9ECRIFB423	Bid Cum Application Form No.	

MEMBER OF SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKERS/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER
		Mr./Ms./M/s.
SUB BROKER / SUB AGENT STAMP & CODE	SCSB BRANCH STAMP & CODE	Address
		Email
BANK BRANCH SERIAL NO.	SCSB SERIAL NO	Tel. No (with STD code)/Mobile
		2. PAN OF SOLE / FIRST BIDDER

3. BIDDERS DEPOSITORY ACCOUNT DETAILS	NSDL	CDSL

For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

4. BID OPTIONS (Only Retail Individual Bidders can BID at “Cut-Off”).																		5. CATEGORY	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / “Cut-off” (Price in multiple of ₹ 1/- only) (In Figures Only)								Cut – Off (Please ✓ tick)	☐ Retail Individual Bidder ☐ Non-Institutional Bidder ☐ QIB	
	8	7	6	5	4	3	2	1	Bid Price		Retail Discount		Net Price						
	Option 1								3	2	1	3	2	1					
(OR) Option 2																			
(OR) Option 3																			

7. PAYMENT DETAILS (IN CAPITAL LETTERS)										PAYMENT OPTION: FULL PAYMENT									
Amount Blocked (₹) in figures										(₹) in words									
ASBA BANK A/c No.																			
Bank Name & Branch																			
OR																			
UPI ID																			
(Maximum 45 Characters)																			

I/WE (ON BEHALF OF JOINT BIDDERS IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS (“GID”) AND HEREBY AGREE AND CONFIRM THE ‘BIDDERS UNDERTAKING’ AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER	8 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	8 C. MEMBER OF SYNDICATE/SUB-SYNDICATE MEMBER/REGISTERED BROKER / SCSB / CDP / RTA/AGENTS STAMP (Acknowledging upload of Bid in Stock Exchange system)
Date:	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer	
	1)	
	2)	
	3)	

-----TEAR HERE-----

 SKYWAYS AIR SERVICES LIMITED INITIAL PUBLIC OFFER - NR	Acknowledgement Slip for Member of the Syndicate / Sub- Syndicate Member/ Registered Broker/SCSB/CDP/RTA/ Agents	Bid Cum Application Form No.
DP ID / CL ID	PAN of Sole / First Bidder	
Amount Blocked (in figures)	Bank Name & Branch	Stamp & Signature of SCSB Branch/ Members of Syndicate/ Sub Syndicate Member/ Registered Broker/ CDP/ RTA/ Agent
ASBA Bank A/c No./UPI Id		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

-----TEAR HERE-----

SKYWAYS AIR SERVICES LIMITED – INITIAL PUBLIC OFFER - NR		Option 1	Option 2	Option 3	Stamp & Signature of the Member of Syndicate/ Sub-Syndicate Member/Registered Broker / SCSB / CDP / RTA/ Agents	Name of Sole / First Bidder
	No. of Equity Shares					
	Bid Price					
	Amount Blocked (₹ in figures)					
	ASBA Bank A/c No. / UPI Id:					Acknowledgment Slip for Bidder
Bank Name & Branch:						
					Bid Cum Application Form No.	

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES)

WE CONFIRM THAT: EITHER I am/we are Indian national(s) not in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf/through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the members of the Syndicate as follows: (A) I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and will be provided access to the Prospectus (if I am/we are in India) or the Final Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties, acknowledgements and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (if I am/we are in India) or in the sections "Purchaser Representations and Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) I/we and any person I/we represent or the accounts on whose behalf I/we are purchasing the Equity Shares confirm that I/we understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States, and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (ii) outside the United States to persons who are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act; at the time the offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction and hereby represent and warrant that my/our Bid is in compliance with the laws applicable to me/us and that the sale and delivery of any Equity Shares to me/us will be in compliance with all the applicable laws; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) I/we agree to the terms and conditions in (1) this Application Form and (2) the RHP and the Prospectus, if I am/we are in India, or the Preliminary Offering Memorandum and the Final Offering Memorandum, if I am/we are outside India; (I) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (J) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

1. Name of sole/ First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Offer period by a Bidder and not 'an offer'.
2. The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
3. Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
4. **Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band and the minimum Bid Lot size has been decided by the Company and Selling Shareholders in consultation with the Book Running Lead Managers. The Price Band and Minimum Bid Lot size has been advertised in all editions of Financial Express, the English national newspaper, all editions of Jansatta, the Hindi national newspaper, and all editions of Jansatta, the Regional newspaper (Hindi) being the regional language of Delhi, where the Registered Office and Corporate Office is located) and such wide circulation, at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price. The Company has been mandated by the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar circumstances, the Company, in consultation with the BRLMs, may, for reasons to be recorded in writing, extend the Bid/Offer Period for a period of minimum one (1) Working Day, subject to the Bid/Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLM, and at the terminals of the Syndicate Members and by intimation to SCSBs, Designated Intermediaries and the Sponsor Banks as applicable.
5. **Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹. 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹. 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
6. Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
7. Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
8. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GiD, which is also available on the respective websites of the BRLM and the Stock Exchanges.

2	SKYWAYS AIR SERVICES LIMITED
---	------------------------------

COMMON BID REVISION FORM	SKYWAYS AIR SERVICES LIMITED – INITIAL PUBLIC OFFER –NR Registered & Corporate Office: RZ 128-129A, Mahipalpur Extension NH-8, New Delhi, Delhi, India, 110037 Tel: +91 – 9910791501, Contact Person: Mr. Hitesh Kumar, Company Secretary and Compliance Officer Email: cs@skyways-group.com Website: www.skyways-air.in CIN: U74899DL1984PLC019666	FOR NON-RESIDENTS INCLUDING ELIGIBLE NRIs, THEIR SUB-ACCOUNTS (OTHER THAN SUB-ACCOUNTS WHICH ARE FOREIGN CORPORATES OR FOREIGN INDIVIDUALS UNDER THE QIB PORTION), FPIs OR FVCIs REGISTERED MULTILATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS APPLYING ON A REPATRIATION BASIS
-------------------------------------	---	---

	To THE BOARD OF DIRECTORS SKYWAYS AIR SERVICES LIMITED	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="text-align: center;">100 % BOOK BUILT OFFER</td></tr> <tr><td style="text-align: center;">ISIN: INE0PX301025</td></tr> <tr><td style="text-align: center;">LEI: 335800CH6X9ECRIFB423</td></tr> </table>	100 % BOOK BUILT OFFER	ISIN: INE0PX301025	LEI: 335800CH6X9ECRIFB423	Bid Cum Application Form No. <table border="1" style="width: 100%; height: 30px; border-collapse: collapse;"></table>
100 % BOOK BUILT OFFER						
ISIN: INE0PX301025						
LEI: 335800CH6X9ECRIFB423						

MEMBERS OF THE SYNDICATE STAMP & CODE UB BROKER / SUB AGENT STAMP & CODE BANK BRANCH SERIAL NO. 	SUB-SYNDICATE MEMBER REGISTERED BROKERS/SCSB/CDP/RTA STAMP & CODE SCSB BRANCH STAMP & CODE SCSB SERIAL NO. 	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width:10%;">Mr./Ms. M/s.</td> <td style="width:90%;"></td> </tr> <tr> <td>Address</td> <td></td> </tr> <tr> <td>Email</td> <td></td> </tr> <tr> <td>Tel. No (with STD code)/Mobile</td> <td></td> </tr> </table> 2. PAN SOLE / FIRST BIDDER <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td> </tr> </table> 3. BIDDERS DEPOSITORY ACCOUNTS DETAILS ☐ NSDL ☐ CDSL <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td> </tr> </table> For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID	Mr./Ms. M/s.		Address		Email		Tel. No (with STD code)/Mobile																					
Mr./Ms. M/s.																														
Address																														
Email																														
Tel. No (with STD code)/Mobile																														

PLEASE CHANGE MY BID																					
4. FROM (AS PER LAST BID OR REVISION)																					
Bid Options	No. of Equity Shares Bid (in Figures) (Bids must be in multiples of Bid Lots as advertised)								Price per Equity Share (₹) / “Cut-off” (in Figures) (Price in Multiple of ₹ 1/- only)												
									Bid Price				Retail Discount, if any		Net Price				“Cut – Off” (Please ✓ Tick)		
	8	7	6	5	4	3	2	1	4	3	2	1	3	2	1	4	3	2	1		
Options																					
(OR) Options 2																					
(OR) Options 3																					

5. TO (REVISED BID) (Only Retail individual Bidders can BID at “Cut-Off”)																					
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lots as advertised)								Price per Equity Share (₹) / “Cut-off” (In Figures) (Price in Multiple of ₹ 1/- only)												
									Bid Price				Retail Discount, if any		Net Price				“Cut – Off” (Please ✓ Tick)		
	8	7	6	5	4	3	2	1	4	3	2	1	3	2	1	4	3	2	1		
Options																					
(OR) Options 2																					
(OR) Options 3																					

6. PAYMENT DETAILS (IN CAPITAL LETTERS)														
PAYMENT OPTION: FULL PAYMENT														
Additional Amount Blocked (₹ in figures) (₹ in words)														
ASBA BANK A/c No.														
Bank Name & Branch														
OR														
UPI ID														

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS (“GID”) AND HEREBY AGREE AND CONFIRM THE ‘BIDDERS UNDERTAKING’ AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER Date:	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Offer 1) 2) 3)	7C. MEMBERS OF SYNDICATE/ SUB SYNDICATE/ REGISTERED MEMBER/BROKER/ SCSB / CDP/ RTA/ AGENTS STAMP (Acknowledging upload of Bid in Stock Exchange system)
--	---	--

TEAR HERE																																	
	SKYWAYS AIR SERVICES LIMITED – BID REVISION FORM - INITIAL PUBLIC OFFER-NR	Acknowledgement Slip for Syndicate/ Sub Syndicate member / Registered Broker/SCSB/CDP/RTA/ Agents	Bid Cum Application Form No. <table border="1" style="width: 100%; height: 30px; border-collapse: collapse;"></table>																														
DP ID/ CL ID <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>																Pan of Sole/First Bidder <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>																	

Additional Amount Blocked (₹ in figures) ASBA Bank A/c No./UPI Id	Stamp & Signature of SCSB Branch/ Members of the Syndicate/ Sub-Syndicate Member/ Registered Broker/ CDP/ RTA/ Agents
Bank Name and Branch	
Received from Mr./Ms./M/s.	
Telephone / Mobile	Email

TEAR HERE																
SKYWAYS AIR SERVICES LIMITED – BID REVISION FORM INITIAL PUBLIC OFFER –NR	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> </table>											Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares															
	Bid Price															
	Additional Amount Blocked (₹)															
	ASBA Bank A/c No. /UPI ID															
	Bank Name & Branch															
Acknowledgment Slip for Bidder																
Bid Cum Application Form No.																

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) DATED
AUGUST 11, 2026 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS IN THE RHP.
BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

1. Name of sole/ first Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'

2. Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.

3. In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".

4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.

5. **Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed '200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ Members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds '200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unlocked from the ASBA Account after the Allotment is finalised.

6. Only the Sole Bidder/ First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.

7. • Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.

• QIBs and Non-Institutional Bidders with bids more than Rs 500,000 cannot use UPI mechanism to apply. UPI Bidders applying up to Rs 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. SEBI/HO/CFD/PoD-I/P/CIR/2024/0154 dated November 11, 2024.

• **For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to Rs 500,000 ("UPI Bidders") bidding through the UPI Mechanism:**

- Please ensure that your bank is offering UPI facility for public Offers.

- Please mention UPI ID clearly in CAPITAL LETTERS only.

- Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.

- Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.

- UPI ID cannot exceed 45 characters.

- Please ensure that you are using your UPI ID only and not the UPI ID of any third party.

- UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "**Offer Procedure**" beginning on page 578 of the RHP.

8. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.

9. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

OFFER STRUCTURE			
Particulars	QIBs ⁽¹⁾	Non – Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/ Allocation ⁽²⁾	Not more than 2,10,80,000 Equity Shares of face value of ₹ 10/- each	Not less than 63,51,600 Equity Shares of face value of ₹ 10/- each available for allocation or offer less allocation to QIB Bidders and Retail Individual Bidders.	Not less than 1,48,00,000 Equity Shares of face value of ₹ 10/- each available for allocation or offer less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Offer Size available for Allotment/ Allocation	Not more than 50% of the Offer Size shall be Allotted to QIBs. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to QIBs.	Not less than 15% of the Offer or the Offer less allocation to QIBs and Retail Individual Bidders will be available for allocation subject to the following: One-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size more than ₹ 2.00 lakhs to ₹ 10.00 lakhs and two-thirds of the Non- Institutional Portion Will be available for allocation to Bidders with an application size of more than ₹ 10.00 lakhs. Provided that the unsubscribed portion in either of the sub-categories specified above may be allocated to applicants in the other sub-category of Non- Institutional Bidders.	Not less than 35% of the Offer or Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation
Basis of Allotment / allocation if respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): a) up to 4,21,000 Equity Shares of face value of ₹ 10/- each shall be available for allocation on a proportionate basis to Mutual Funds only; and b) 84,32,000 Equity Shares of face value of ₹ 10/- each shall be Allotted on a proportionate basis to all QIBs including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (up to 1,26,48,000 Equity Shares of face value of ₹ 10/- each) may be allocated on a discretionary basis to Anchor Investors of which up to 40% of the Anchor Investor Portion shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price.	Proportionate however, the allotment of specified securities to each Non-Institutional Bidders shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in the SEBI ICDR Regulations.	The Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in Retail Portion and the remaining available Equity Shares is any, shall be allotted on a proportionate basis. For details, see the chapter titled " Offer Procedure " beginning on page 578 of the RHP.
Mode of Application	Only through the ASBA process (except for Anchor Investors, if applicable)		
Minimum Bid Size	Such number of Equity Shares and in multiples of 100 Equity Shares so that the Bid Amount exceeds ₹ 2.00 lakhs and in multiples of 100 Equity Shares thereafter	Such number of Equity Shares and in multiples of 100 Equity Shares so that the Bid Amount exceeds ₹ 2.00 lakhs	100 Equity Shares and in multiples of 100 Equity Shares thereafter.
Maximum Bid Size	Such number of Equity Shares in multiples of 100 Equity Shares not exceeding the size of the Offer, subject to applicable limits.	Such number of Equity Shares in multiples of 100 Equity Shares not exceeding the size of the Offer (excluding the QIB Portion), subject to applicable limits.	Such number of Equity Shares in multiples of 100 Equity Shares so that the Bid Amount does not exceed ₹ 2.00 lakhs
Mode of Allotment	Compulsorily in Dematerialized mode		
Allotment Lot	A minimum of 100 Equity Shares and thereafter in multiples of one Equity Share For Retail Individual Bidders, 100 Equity Shares and in multiples of one Equity Share thereafter, subject to availability in the Retail Portion.		
Trading Lot	One Equity Share		
Who can apply ⁽³⁾	Public financial institutions as specified in section 2(72) of the Companies Act, 2013, scheduled commercial banks, Mutual Funds, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, FVCIs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus ₹ 2,500 Lakh, pension funds with minimum corpus of ₹ 2,500 Lakh, National Investment Fund set up by the Government, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and NBFC-SI.	Eligible NRIs, Resident Indian individuals, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions, societies, trusts, and FPIs who are individuals, corporate bodies and family offices.	Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRIs
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder that is specified in the ASBA (excluding for Anchor Investors) Form at the time of submission of the ASBA Form and in case of UPI as an alternate mechanism, bid amount shall be blocked at the time of confirmation of mandate collection request by applicant.		

*Assuming full subscription in the Offer.

(1) Subject to valid Bids being received at or above the Offer Price. The Offer is being made in terms of Rule 19(2)(b) of the SCRR and under Regulation 6(1) of the SEBI ICDR Regulations. Our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretion Company, in accordance with the SEBI ICDR Regulations up to 40% of the Anchor Investor Portion shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price. Further, in the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For details, see "**Offer Procedure**" beginning on page 578 of the RHP.

(2) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.

(3) Anchor Investors are not permitted to use the ASBA process. Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor pay-in date as indicated in the CAN. In case the Offer Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Offer Price paid by the Anchor Investors shall not be refunded to them. For details of terms of payment of applicable to Anchor Investors, see "**Offer Procedure**" beginning on page 578 of the RHP.

(4) Bids by FPIs with certain structures as described under "**Offer Procedure – Bids by FPIs**" on page 586-588 of the RHP and having the same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with the same PAN) may be proportionately distributed.

-----TEAR HERE-----

COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
• In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer. • In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. • In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail id:- ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 22-62638200 and E-mail: ipo@bigshareonline.com • In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹ 5,00,000, ensure that the bid is uploaded only by the SCSBs. • Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid / Offer Closing Date.	SKYWAYS AIR SERVICES LIMITED CIN: U74899DL1984PLC019666 Address: RZ 128-129A, Mahipalpur Extension NH-8, New Delhi, Delhi, India, 110037 Tel. No.: +91 – 9910791501 Website: www.skyways-air.in Email ID: cs@skyways-group.com Contact Person: Hitesh Kumar, Company Secretary and Compliance Officer.	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai - 400093 Tel: + 022 - 6263 8200 Website: www.bigshareonline.com Email: ipo@bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR000001385
		2 SKYWAYS AIR SERVICES LIMITED